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STL Youth Jobs kicks off its summer jobs season with over 500 employed young people

ST. LOUIS -- <u>STL Youth Jobs</u> kicked off its summer jobs season last week and will provide over 500 job seekers, ages 14-24, with paid work experience and trainings. Thirty of these positions are directly supported by JPMorgan Chase. STL Youth Jobs is responsible for engaging young adults in meaningful employment to develop their professional networks and the skills they will need to build with a paid work experience, job readiness and financial literacy training, career and mentoring services. Since 2013, STL Youth Jobs has supported over 5,000 summer youth employment opportunities.

JPMorgan Chase is investing \$100,000 to support the Career Accelerator Pathway (CAP), totaling its overall five-year commitment to STL Youth Jobs at \$1.25 million. CAP participants are ages 18-24 and receive extensive pre-employment training as well as paid professional summer internships with leading corporations, businesses, and nonprofits. Job seekers enrolled in this program are returning participants who are on post-secondary or trade education tracks seeking to enhance their work experiences.

Over the past six years, with the generous support of JPMorgan Chase, STL Youth Jobs has integrated career and skills-based focus into their summer employment program through an IT training program, a healthcare track, and active connections to career pathways offered within the local school districts. These efforts were successful in providing exposure to high-growth industries while also building essential job skills of participants (i.e. communication, problem-solving, etc.) that their future employers demand.

This investment in STL Youth Jobs is part of JPMorgan Chase's \$30 billion, five-year <u>commitment</u> to increase economic opportunities for underserved communities, especially Black, Hispanic and Latino communities, and to drive an inclusive economic recovery. JPMorgan Chase has contributed to helping 23 U.S. cities provide summer jobs for thousands of under-served youth.

"The COVID-19 pandemic, and ongoing racial and economic crises have had a disproportionate impact on young people, especially for those in under resourced communities who have had to juggle supporting their families and preparing for their own futures," said Craig Horstmann, Region Manager, Commercial Banking for JPMorgan Chase. "Early employment opportunities for St. Louis' youth are incredibly valuable and often provide the necessary skills, network and experience they need for future career success and economic mobility."

"JPMorgan Chase's six-year investment in STL Youth Jobs has allowed us to build and develop programming that is designed to meet the needs of our jobseekers and employers," said Hillary Frey, Executive Director of STL Youth Jobs. "This investment opens doors and new opportunities to young people who had not previously known about options available and career pathways."

ABOUT STL YOUTH JOBS

STL Youth Jobs 4818 Washington Blvd., Suite 106 St. Louis, MO 63108 stlyouthjobs.org @StlYouthJobs fin@@V PRESS RELEASE St. Louis June 13, 2022 For Immediate Release



STL Youth Jobs' mission is to bridge the divide between our region's youth and the growing skills gap in our workforce. STL Youth Jobs envisions a city where our youth have the opportunity they need to succeed, and our businesses have the workforce they need to compete. This is accomplished by training St. Louis youth to be ready for the jobs of tomorrow through an individualized career assessment, financial literacy and job readiness trainings, employment experience and continuing career support and mentorship. STL Youth Jobs is a tax-exempt 501(c)(3) nonprofit organization. Learn more at stlyouthjobs.org or follow on social media @stlyouthjobs.

<u>Applications</u> are open now for ages 14-24, seeking a paid summer work experience. STL Youth Jobs is also seeking businesses and organizations who are interested in hiring and mentoring young job seekers this summer. Employers can sign-up <u>here</u>.

STL Youth Jobs is successful because of private and public funding. It costs about \$2,800 to fund one job seeker. JPMorgan Chase's generous support, coupled with public investments and other private donations, will allow around 500 young people from under-served communities in the region to gain employment this summer. To help fund a youth job or to learn more about the program, visit <u>STL Youth</u> Jobs online.

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